



## Downtown Center Business Improvement District

### BOARD OF DIRECTORS MEETING MINUTES July 11, 2012

#### **Board of Directors**

Eric Bender, Marty Caverly, Robert Cushman, Sauli Danpour, Kathy Faulk, Joseph Flueckiger, Steve Hathaway, Robert Hanasab, Peklar Pilavjian, Paul Rutter, Carol Schatz, Patrick Spillane, Daniel B. Swartz, Cari Wolk

#### **Absent**

Jim Bonham, Barbara Bundy, David Damus, Frank Frallicciardi, Peggy Moretti, Cindy Troesh, Peter Zen

#### **Staff**

Hal Bastian, Jeff Chodorow, Nina Decker, Gennia Cui, Randall Ely, Connie Hwang, Jacob Holloway, Yeghig Keshishian, Lena Mulhall, Ken Nakano, Herman Pang, Justin Regis

#### **Guests:**

Paul Rohrer, Tanner Blackman

## CALL TO ORDER

Faulk called the meeting to order at 8:05 a.m. without a Quorum. Quorum reached at 8:10 am.

## PROPERTY OWNER OR PUBLIC COMMENT: None.

## APPROVAL OF MINUTES

Approval of Minutes from June 6, 2012. Spillane made a motion to approve the Minutes. Swartz seconded and motion was approved.

## FINANCE

Chodorow Reported:

The Finance Committee met to review May Financial Statements. The year-to-date change in assets are positive \$50K, a result of revenues being slightly lower than expected but expenses being slightly lower than expected as well. Some of the big expense variances are in maintenance. There were some loss of credits and some timing differences on street cleaning and repairs. The Marketing dept. had some savings on the Annual Report which was done in-house and was originally budgeted to be outsourced. There was a delay in producing the area maps as we had sufficient stock on hand and will be done at a later date. There was also some savings in ambassador staffing as we proceed to ramp that up. A big variance was favorable in economic development which is a result of a delay in the business recruitment DVD which will be started later in the year. Negative variance was a result of the BID renewal, which was budgeted in 2011 and some of the expenses carried over to 2012. Everything else is within reasonable dollars.

## PRESIDENT'S REPORT

Carol

Final public hearing on LA Streetcar is on July 31<sup>st</sup> at 10:00 am at City Council.

## **OPERATIONS**

Due to time constraints, the operations report was not presented to the Board.

## **MARKETING REPORT**

Due to time constraints, the marketing report was not presented to the Board.

## **ECONOMIC DEVELOPMENT REPORT**

Due to time constraints, the economic development report was not presented to the Board.

## **OLD BUSINESS**

None

## **NEW BUSINESS**

None

## **ADJOURNMENT**

The next meeting will be on Wednesday, September 5, 2012, at 9:00 a.m. The meeting was adjourned at 9:20 a.m.

**EXECUTIVE SESSION:** The Executive Committee went into executive session to discuss pending litigation involving the DCBID.